



**Maryland**  
Department of  
the Environment

# The Regional Greenhouse Gas Initiative (RGGI)

Air and Radiation Administration

Climate Change Division

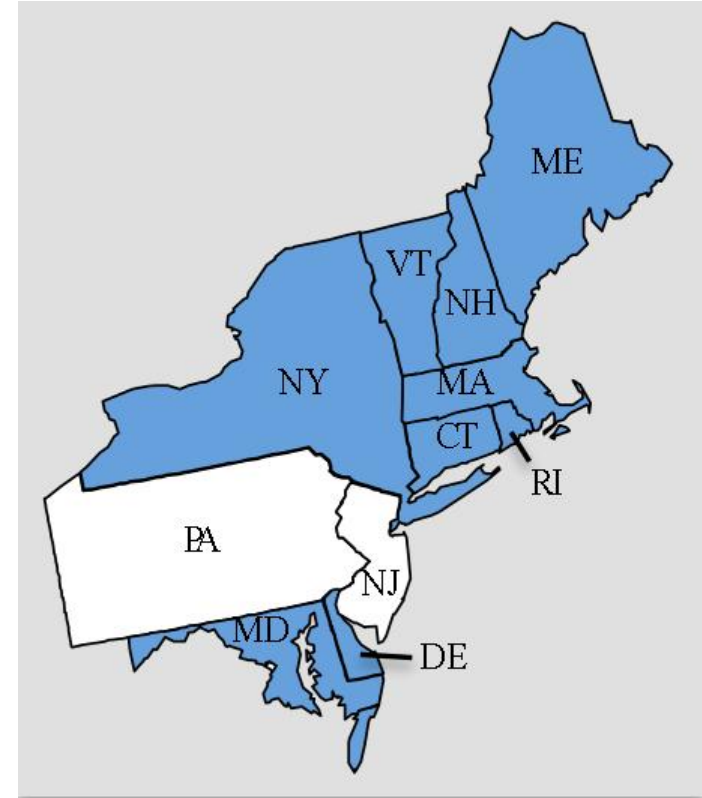
July 13, 2017



# RGGI Background

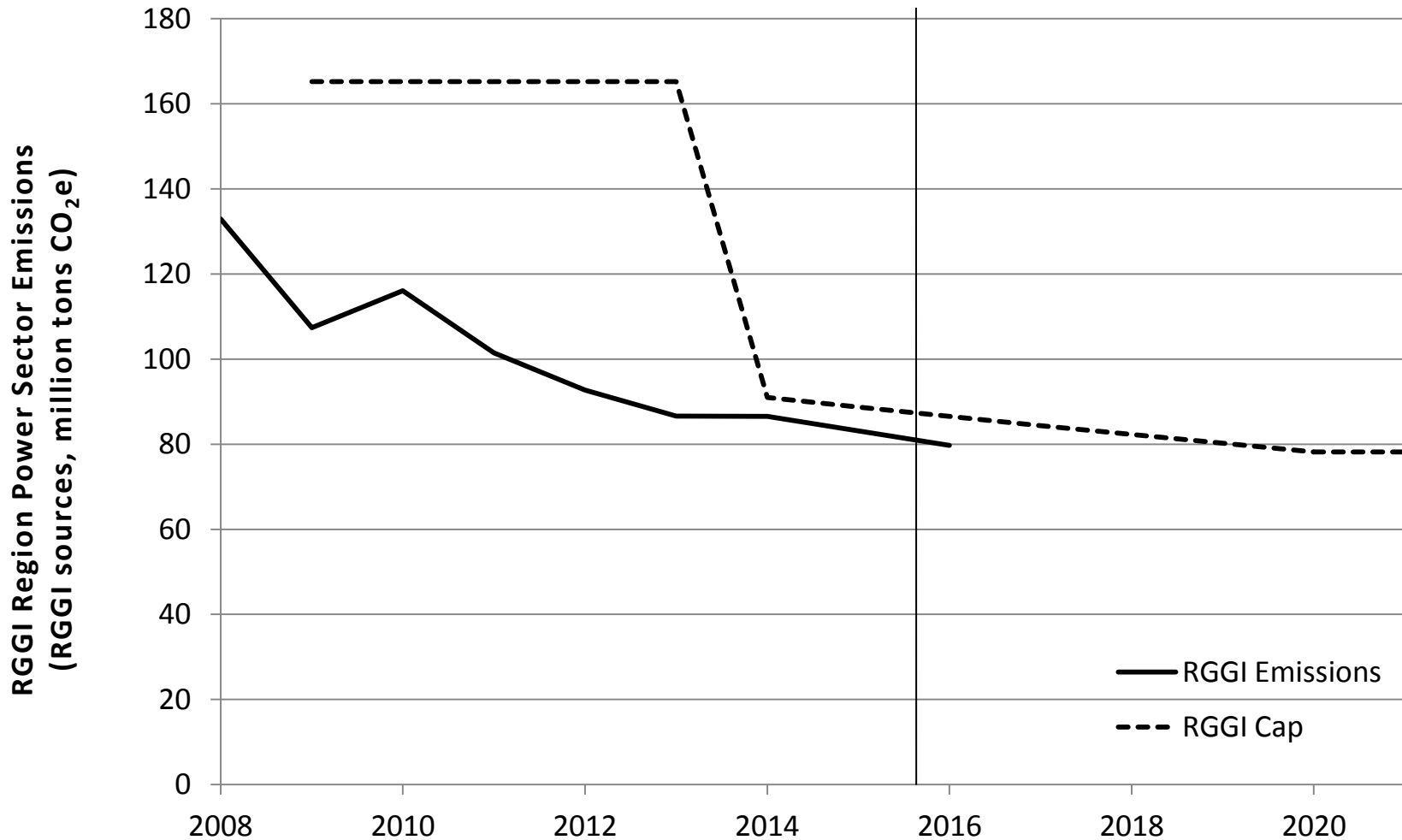
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- Voluntary Program
- 9 States Participate
- Carbon Cap on Power Plants
- Most allowances sold at auction
- Future New Jersey? and/or Virginia



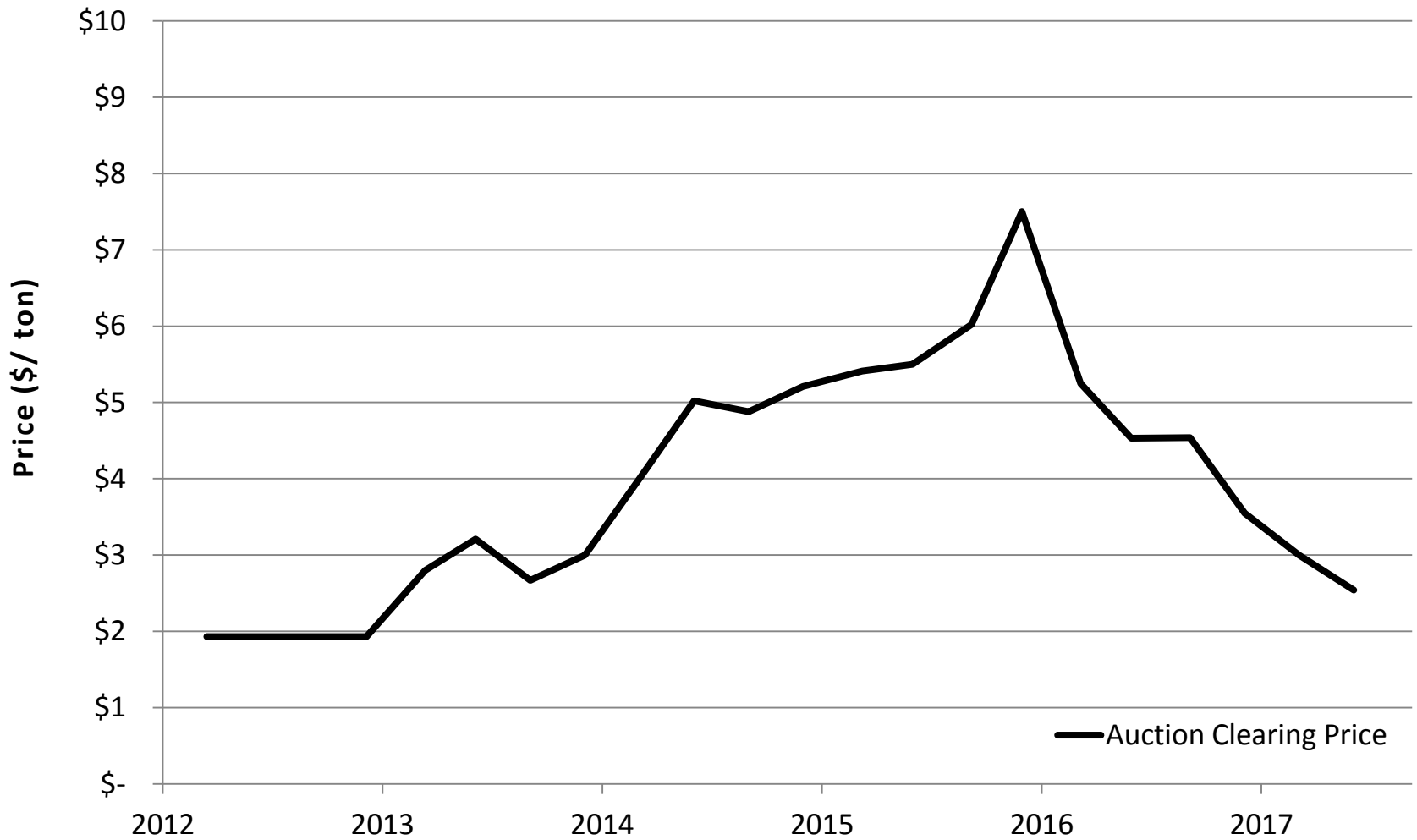


# RGGI Caps & Emissions



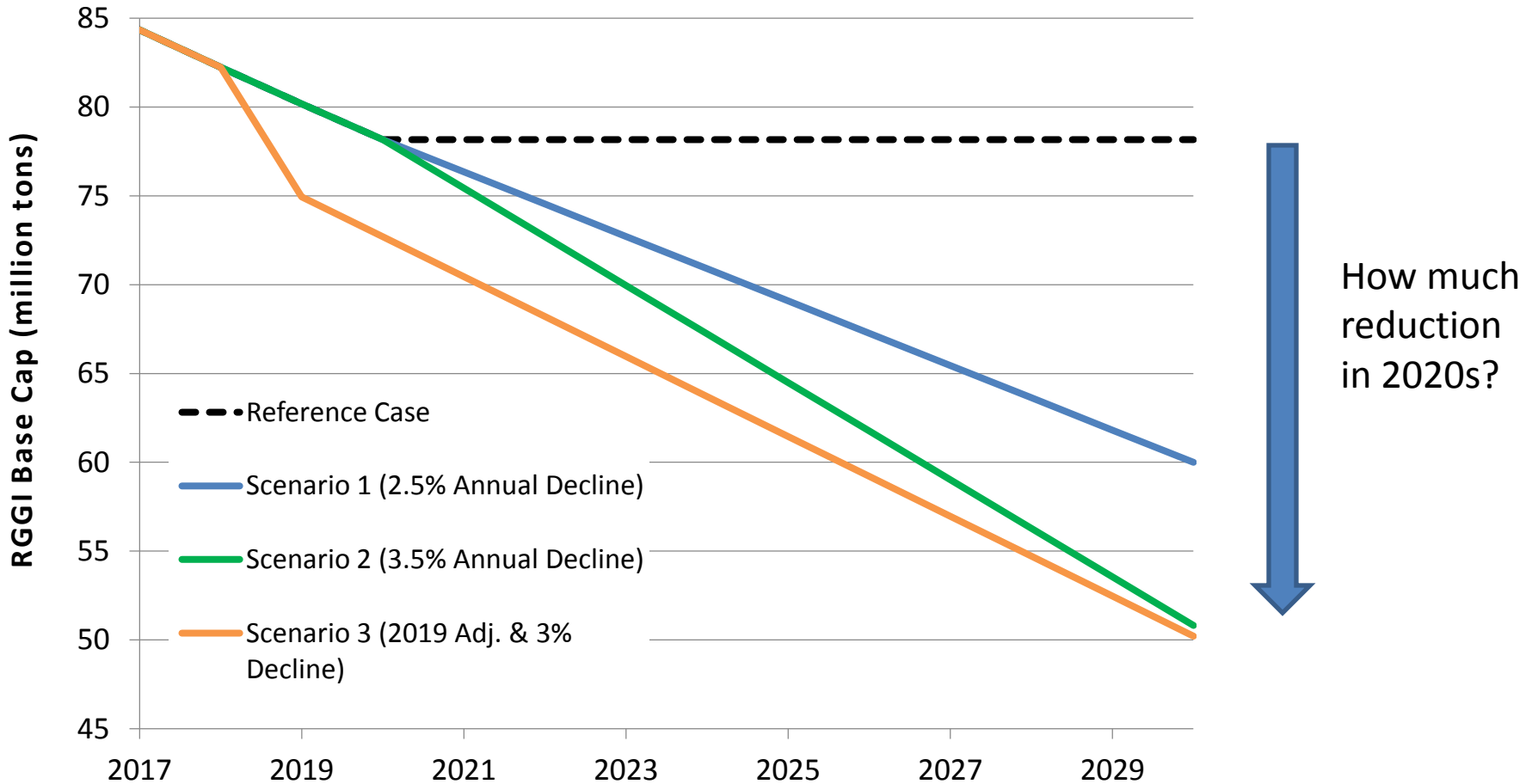


# RGGI Prices



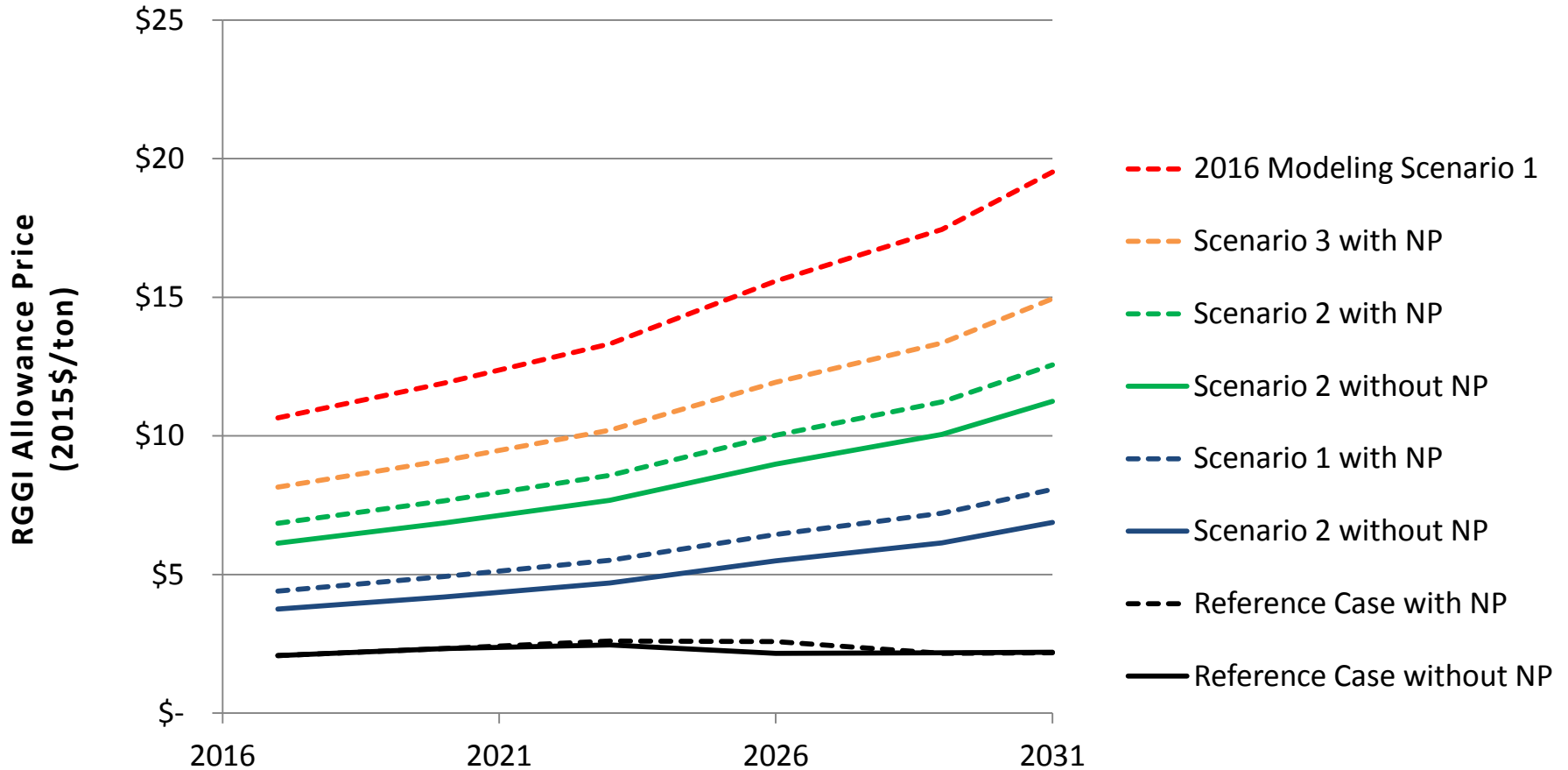


# Current Program Review





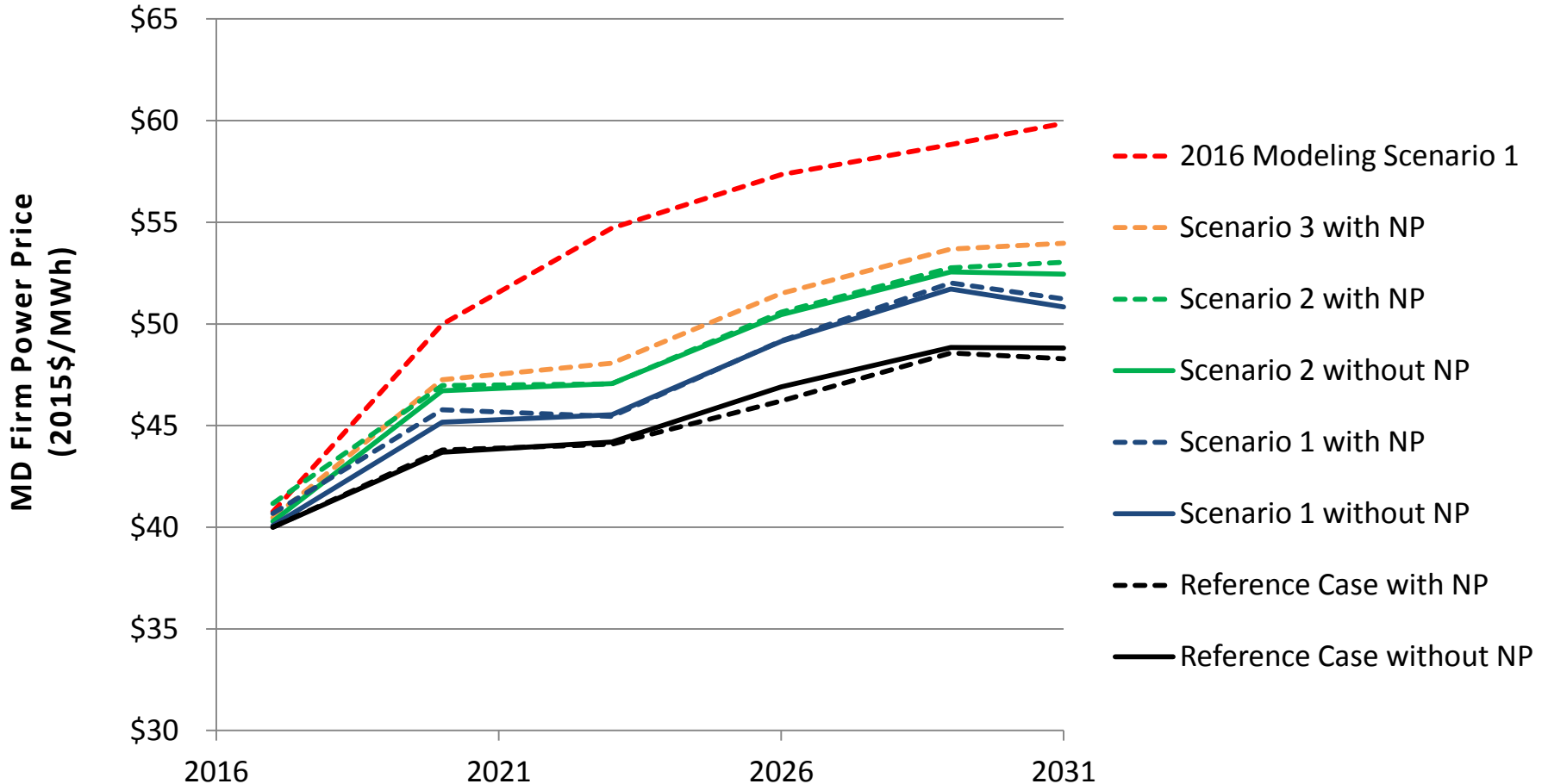
# 2017 Modeling Results



(NP = National Plan to cap electricity emissions.)



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# Program Review Next Steps

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- Late Summer Stakeholder Meeting
  - Final modeling results
  - Economic Analysis
  - Draft proposed Model Rule amendments
- Release of Model Rule amendments