

Bay Restoration Fund: Cumulative Financial Activity - Inception through June 30, 2008 (Cash Basis - Unaudited)

WWTP Fund

Revenues	\$ Million	Obligations	\$ Million	Cash Expenditures	\$ Million
Fee Deposits	\$ 177.24	Grant Awards	\$ 109.62	Grant Payments	\$ 45.28
Net Bond Proceeds*	\$ 51.62	Prog. Administration	\$ 2.66	Administrative Expenses	\$ 1.26
Interest Earnings	\$ 10.97				
Total	\$ 239.83	Total	\$ 112.28	Total	\$ 46.54
		Fund Balance	\$ 127.55	Cash Balance	\$ 193.29

* Inagural Bond Issue

Bond Sale Settlement	6/25/2008
Par Amount - Bonds	\$ 50,000,000
Gross Bond Proceeds	\$ 52,072,209
True Interest Rate	4.027%
Bond Rating (Moody's)	Aa2
Avg. Annual Debt Service (\$M)	\$ 4.61
Bond Term (Years)	15

SEPTIC Fund (60% MDE share)

Revenues	\$ Million	Obligations	\$ Million	Cash Expenditures	\$ Million
Fee Deposits	\$ 21.03	Grant Awards	\$ 9.58	Grant Payments	\$ 2.82
Interest Earnings	\$ 1.29	Prog. Administration	\$ 1.68	Administrative Expenses	\$ 1.21
Total	\$ 22.32	Total	\$ 11.26	Total	\$ 4.03
		Fund Balance	\$ 11.06	Cash Balance	\$ 18.29

Jag Khuman: 8/1/2008

6-30-08 fund balances