

Transaction Statement Template

The Bank Sponsor shall upload a transaction statement to RIBITS and submit a digital copy to the Corps and MDE each time Credits are Debited or additional Credits are approved. The transaction statement must clearly transfer mitigation responsibility from the Permittee to the Bank Sponsor.

<Date>

U.S. Army Corps of Engineers
Baltimore District, Regulatory Branch
2 Hopkins Plaza
Baltimore, MD 21201
Attn: <Corps Bank Reviewer>

Maryland Department of the Environment
Wetlands and Waterways Program
1800 Washington Blvd., Suite 430
Baltimore, Maryland 21230
Attn: Mitigation and Technical Assistance Section
<MDE Bank Reviewer>

RE: Certification of Credit Purchase from <bank name>
Permit #: <Corps and MDE permit numbers>
Permit name: <permit name>

<name of mitigation bank sponsor> has accepted payment for <amount and type of resource credits in square feet> credit from the <name of mitigation bank> on <date of credit sale> from <purchaser>. These credits are being used as compensatory mitigation for <amount in square feet> square feet of impact to <resource type> in the <impact HUC> 8-digit Federal Hydrologic Unit Code as authorized by U.S. Army Corps of Engineers permit # <Corps permit number> and Maryland Department of the Environment permit # <MDE permit number>. <name of mitigation bank sponsor> assumes full responsibility for compensatory mitigation described above, including design, construction, planting, monitoring, remediation, and long-term management, as required to meet the <name of mitigation bank> Mitigation Banking Instrument.

Sincerely,

<mitigation bank sponsor>

Cc: <permittee>